

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To Head of Finance

From Care & Wellbeing (Directorate)
Children Services (Service)
Pauline Higham (Head of Service)
Mair Wilson (Budget Holder)
Mair Wilson (Project Manager)

Date 09/06/2014

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

Virement to finance children services capital programme at period 13. The virements are over £25,000 and would like to remove remaining grant in 2013/2014 at period 13. Please see the attached paperwork for the list of jobs that have been affected.

Financing

Scheme Name	Various jobs (Please see attached)
Job Code	Various jobs (Please see attached)

	Total Cost	Prior Years	2012-13	2013-14	2014-15	Future Years
	£	£	£	£	£	£
Existing Budget	80,890.68			80,890.68		
Revised Budget	52,031.13			52,031.13		
Increase Required	-28,859.55	0.00	0.00	-28,859.55	0.00	0.00

Additional / New Resources

Capital Receipts	0.00					
Grant	80,890.68			80,890.68		
Supported Borrowing	0.00					
Revenue/Reserves	0.00					
Total	80,890.68	0.00	0.00	80,890.68	0.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

None

Approvals**Signatures**

In all cases	Head of Service		Date	28.7.14.
In all cases	Head of Finance		Date	8/8/14.
£25,001 - £75,000	Portfolio Cabinet Member		Date	14/8/2014
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	Council Minute Ref.		Date	

FMS Updated (office use only)

Accountant: Signature

Print Name

Date

Copy of Authorised form returned to Head of Service

Signature

Print Name

Date

Cost Centre	Level 4	Job Code	Job Description	Roll Fwd - Notes	Variance (Underspend) / Overspend	Scheme Budget	Supp'd Borr'g	Pru'l Borr'g	Capital Receipts	Gen Cap Grant	Grants (please specify source)
EA327	RP60	SZ012	2013 Newto Remove remainder of grant		-28,859.55	-28,859.55	0.00	0.00	0.00	0.00	28,859.55
					-28,859.55	-28,859.55	0.00	0.00	0.00	0.00	28,859.55

Revenue / Total
Reserves Financing

28,859.55

0.00 28,859.55

Details of Virement:

Capital Virement would like to remove the remainder of the Flying Start grant in 2013/14 for capital job: 2013 Newtown East Hope Nursery & Treowen School. The original budget was £80,890.68 but £52,031.13 was spent in 2013/14, leaving £28,031.13 of the grant money not needed.

The Flying Start grant was made available to Powys County Council to provide suitable premises from which Flying Start services would be delivered and enable PCC to achieve the set targets and outcomes by the Welsh Government.

